



ChongHerr

INVESTMENTS LTD

26 March 2008

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Market Updates

ChongHerr Investments Ltd is pleased to announce that the total value of the contracts received in the first quarter of 2008 is \$3.1 million. These contracts are mainly for sandstone exports to China for long-term residential construction projects. So far over \$800,000 of sandstone has already been delivered to our clients. The contract on hand today is \$2.3 million, including the \$1 million contract which has been signed recently.

ChongHerr Investments Ltd is a leading producer and exporter of the renowned Queensland Helidon Sandstone. Our company directors and strategic partners have put into our best endeavours to capitalise on the booming building industry in China. We expect that the sandstone market will continue to be strong and more contracts will be awarded to the company.

Yours truly,

Densen Liu
CEO / Chairman
ChongHerr Investments Limited