



ChongHerr

I N V E S T M E N T S L T D

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Announcement to the Market

Awarded Export Marketing Development Grant

ChongHerr Investment Limited is pleased to announce that it has been granted the Export Marketing Development Grant by Austrade for the 03/04 year.

Full entitlement under the grant is \$137,115, with an initial payment of \$50,000 already received. Payment of the balance of the grant will be confirmed by 30 June 2005.

Yours truly,

Densen Liu
CEO / Chairman
ChongHerr Investments Limited

26 April 2005