



ChongHerr

INVESTMENTS LTD

25 February 2009

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## Financial Updates

ChongHerr is in the process of finalising its annual financial results, with final clearance by the board & audit sign-off scheduled for 27 February.

ChongHerr wishes to advise the market that the company is seeking the sale of one of its quarries. Based on enquiries and information to date, the estimated recoverable value from any sale will result in a significant write-down against current book value, reflecting current economic conditions.

The company expects to report a loss for the year in the vicinity of \$1.3 million, which includes an impairment provision of \$1.6 million on the quarry. The company notes that its result before the impairment charge is a profit of \$0.3 million.

Further details of the ChongHerr financial results for the year and the 2009 outlook will be provided in the annual financial report.

For further information, please contact Mr DeHui Liu on 07 3221 1166.

Yours truly,

DeHui Liu  
CEO / Chairman  
ChongHerr Investments Limited